

Message to Stakeholders



Clara Andreoletti
Chief Executive Officer

Dear Stakeholders,

building on the progress of previous years, Eni Rewind approached 2025 with responsibility and determination, leveraging its established know-how, industrial experience and long-term vision. In an ever-evolving scenario, the company has continued to turn its sustainability goals into tangible actions while also pursuing business growth by investing in innovation, maximising resource recovery and reuse, and creating new value from remediated land through regeneration projects.

The Ravenna site is an example of this approach: in the disused and remediated industrial area of Ca' Ponticelle, we have brought to completion a plant dedicated to the bioremediation of soil and a platform to pre-treat industrial and remediation waste - the latter developed in partnership with Herambiente. Both facilities are scheduled to be onstream in the second half of 2026.

Over the course of the year, we continued to diversify our business by expanding our work for third-party clients and drawing on the expertise gained through our remediation projects. In this framework, we further strengthened our partnership with Edison, which shares equally the cost of the activities managed by Eni Rewind at former Montedison sites, while the remediation projects for Invitalia and Kuwait Refining and Chemicals, in particular - also made significant progress.

In 2025, we also broadened our service portfolio by establishing an Oil Spill Response unit dedicated to preventing and managing potential offshore accidents.

At the same time, remediation activities have progressed across both our property sites and those we operate at, delivering significant results. In particular, at Crotona, excavation operations began at the Pertusola seafront landfill and, at Manfredonia, remediation activities of a further area within the wider reclaimed one (Island 9), were completed and certified. At Trissino, as part of the site Safety Measures project undertaken for landowner International Chemical Investors Group (ICIG), a sheet-pile containment system was finalised along the Poscola riverside, and an agreement was also signed with Mitsubishi and ICIG to set the guidelines for the following phases of the environmental activity programme.

We remain focused on addressing environmental issues with a transparent and constructive approach, even in the most challenging operating conditions as we are aware of the relevance that our work has to local communities, and stay firmly committed to protecting the environment and safeguarding health and safety.

At Porto Marghera, following a complex preliminary enquiry process and extensive debate with government officials and bodies, the Commissione Tecnica Regionale (regional technical committee) has denied authorisation for a drying and mono-incineration plant of urban sludge, having concluded that the site's environmental setting was already under significant pressure from its challenging industrial legacy.

At Crotona, despite technical and administrative complexities, excavation work is continuing in compliance with the original 2020 Decree, making every effort to complete the remediation activities as quickly as possible, while maintaining constant collaboration with related authorities.

Standing alongside local communities is an important part of our commitment. With this in mind, we have renewed our partnership with a women's shelter in Ravenna that supports survivors of gender-related violence, as well as our collaboration with a food bank in Gela on a project distributing food to vulnerable members of the community.

Our progress and achievements are underpinned by the expertise and dedication of our people: around 1,000 highly specialised professionals, supported by two decades of company experience in the environmental sector.

Combined with synergies across Eni's businesses and technologies, this expertise constitutes a distinctive element that enables us to provide integrated, customised services across the entire remediation and waste-management value chain, strengthen our competitiveness and develop new industrial partnerships.

Looking ahead, we are determined to increase our contribution to environmental regeneration and create shared value for local communities and all our stakeholders.

Clara Andreoletti
Chief Executive Officer